

Township of Shrewsbury
Resolution #2018-100
Approval of the 2017 Corrective Action Plan Resolution

WHEREAS, the 2017 Annual Audit of the Township of Shrewsbury, conducted by Fallon & Larsen, LLP., contained one recommendation requiring action; and

WHEREAS, that recommendation has been reviewed by the Township’s Chief Financial Officer; and

WHEREAS, the New Jersey Division of Local Government Services requires a corrective action plan be prepared by the Chief Financial Officer and approved by the Governing Body;

WHEREAS, the Chief Financial Officer, in accordance with the requirements promulgated by the New Jersey Division of Local Government Services, has developed a plan to address the recommendation listed by the auditor; and

WHEREAS, the approved Corrective Action Plan must be submitted to the New Jersey Division of Local Government Services within 60 days from the date the audit is received by the Governing Body;

NOW THEREFORE BE IT RESOLVED by the Mayor and Township Committee of the Township of Shrewsbury, County of Monmouth, State of New Jersey, that the Corrective Action Plan for the 2017 Annual Audit, hereto attached, is hereby approved and accepted; and

BE IT FURTHER RESOLVED, that the Municipal Clerk is hereby directed to transmit a certified copy of this resolution and its attachments to the New Jersey Division of Local Government Services.

Responsibility: Former Chief Municipal Finance Officer

Finding 2017-1:

During the audit of the Township’s general ledgers of the various funds, we was noted that the Township did not maintain a proper general ledger in accordance with N.J.A.C. 5:30-5.7.

Recommendation:

The Township maintains proper general ledgers and subsidiary ledgers for the various funds of the Township.

Explanation and Corrective Action:

The Former Chief Municipal Finance Officer failed to properly post and record the general ledger and improvement authorizations. Those mistakes go back to at least 2005 years. The current Chief Municipal Finance Officer is employed 10 hours per week for all duties and could not trace back the eight years to correct the general ledgers. The Township has hired outside accounting services to research and correct the general ledgers to resolve this finding.

Implementation: December 31, 2019

Name	Motion	Second	Ayes	Nays	Abstain	Absent
Jennings		X	X			
Puhak			X			
Nolan	X		X			

I hereby certify the above to be a true copy of the resolution adopted by the Township Committee at the Regular Meeting held on October 23, 2018.

Teri Giercyk, RMC
Municipal Clerk

Edward P. Nolan
Mayor