

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

Appropriation Cap Calculation		Summary Levy Cap Calculation	
Total General Appropriations for 2018	974,316.98	Levy Cap Calculation	
Less Exceptions:		Prior Year Amount to be Raised by Taxation for Municipal Purposes	779,275.00
Other Operations	239,000.00	Less: Pr Yr Deferred Chanes to Future Taxation-Unfunded	
Capital Improvements	30,000.00		
Shared Services Agreements	25,500.00	Net Prior Year Tax Levy for Municipal Purposes for Cap Calculation	<u>779,275.00</u>
Debt Service	84,620.00	Plus 2% Cap increase	<u>15,585.50</u>
Public & Private Programs	456.00		794,860.50
Deferred Charges	4,000.00	Adjusted Tax Levy Prior to Exclusions	
Reserve for Uncollected Taxes	<u>16,374.55</u>	Exclusions:	
	399,950.55	Allowable Pension increase	0.00
Amount on which CAP is applied	574,366.43	Allowable Capital Improvements Increase	0.00
2.5% CAP	14,359.16	Debt Service Increase	37,995.00
		Deferred Charges to Future Taxation Unfunded	<u>0.00</u>
	<u>14,359.16</u>	Add Total Exclusions	<u>37,995.00</u>
Allowable 2019 Operating Appropriations before Additional Excep	<u>588,725.59</u>	Less Cancelled Exclusions	
Additional Exceptions		Adjusted Tax Levy	832,855.50
'2017 CAP BANK	23,046.90	Additions:	
2018 CAP BANK	22,812.01	New Ratables - Increase in Valuations (New Con & Add.)	
Total Additional Exceptions	<u>45,858.91</u>	Prior Year's Local Municipal Purpose Tax Rate (per \$100)	0.00
Allowable 2019 Operating Appropriations within CAP	<u>634,584.50</u>	New Ratable Adjustment to Levy	
2019 Operating Appropriations	568,456.00	CAP Bank Utilized	<u>130,259.00</u>
Amount under CAP	<u>66,128.50</u>	Maximum Allowable Amount to be Raised by Taxation	<u>963,114.50</u>
		2019 Amount to be Raised by Taxation	<u>816,316.14</u>
		Amount under CAP	<u>146,798.36</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

HEALTH INSURANCE FINANCIAL DISCLOSURE

	2019 BUDGETED (ROUNDED)	2018 BUDGETED (ROUNDED)	2018 ACTUAL (ROUNDED)
Health Insurance Budget Before Employee Contributions	60,000	63,915	63,915
Employee Contributions Base Salary(Various)	4,000	4,779	4,779
Health Insurance Budget Net of Employee	<u>56,000</u>	<u>59,136</u>	<u>59,136</u>
Health Insurance Appropriations: Inside "CAP"	<u>56,000</u>	<u>59,156</u>	<u>59,136</u>