

TOWNSHIP OF SHREWSBURY

Resolution #2021-47

A RESOLUTION TO UTILIZE THE THREE-YEAR AVERAGE METHOD IN COMPUTING CERTAIN REVENUES IN THE 2021 MUNICIPAL BUDGET

WHEREAS, State of NJ P.L. 2020, Chapter 74, Section 1 amends N.J.S.A 40A:4-26 to state that “when a public health emergency pursuant to the “Emergency Health Powers Act,” P.L.2005, c.222 (C.26:13-1 et seq.), or a state of emergency, pursuant to P.L.1942, c.251 (C.App.A:9-33 et seq.), or both, has been declared by the Governor in response to COVID-19, the Director of the Division of Local Government Services may promulgate general guidance modifying the standard for anticipated revenues when the amount realized in cash from the same source during the next preceding fiscal year experienced reductions due to COVID-19.”; and.,

WHEREAS, the Director of the Division of Local Government Services has issued guidance allowing for the use of a three-year average of prior year revenue realized for miscellaneous revenues anticipated in the 2021 budget; and,

WHEREAS, the need to use the three-year average method to compute certain anticipated revenues in the 2021 Budget Year is beneficial to the Borough, as well as necessary; and,

WHEREAS, the selected anticipated revenues, and the three-year average amounts are as follows:

**Miscellaneous Revenue Anticipated Average Revenue Realized – Prior 3 Years
(Maximum Allowable in 2021 Budget)**

FEES AND PERMITS-	\$4,619.89
MUN CT FINES AND COSTS	\$ 901.94

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Township of Shrewsbury, NJ that it approves the utilization of the three-year average method in computing certain anticipated revenues in the Borough’s 2021 Municipal Budget;

BE IT FURTHER RESOLVED that a certified copy of this resolution is to be forwarded to the Director of the Division of Local Government Services.

Name	Motion	Second	Ayes	Nays	Abstain	Absent
Lettice						
Jennings						
Puhak						

I hereby certify the above to be a true copy of the resolution adopted by the Township Committee at the Meeting held on April 13, 2021.

Pamela Howard, RMC,CMR
Municipal Clerk

Glenwood Puhak
Mayor