

Township of Shrewsbury
Resolution #2023-72
County of Monmouth

RESOLUTION OF THE TOWNSHIP COUNCIL EXTENDING TAX GRACE PERIOD FOR AUGUST 1, 2023 TAX QUARTER

WHEREAS, in accordance with the provisions of N.J.S.A. 54:4-67, which established a ten (10) day grace period following the date upon which real estate property taxes become payable; and

WHEREAS, this grace period provides that no interest shall be charged if payment of any installment is made within the tenth calendar day following the date upon which the same became payable; and

WHEREAS, due to delays in the Township's 2023 Tax Rate being certified by the County of Monmouth of the State of New Jersey, the Township Tax Collector anticipates 2023 Final Property Tax Bills which include the 3rd Quarter payment amount will be mailed as soon as possible; and

WHEREAS, N.J.S.A. 54:4-66.3(d) requires that at least 25 days elapse between the time the tax bills are mailed to the date taxes are due; and

WHEREAS, the Township Tax Collector has recommended the grace period be extended to provide the minimum required period for the payment of taxes after the bills are mailed.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Shrewsbury, in the County of Monmouth, State of New Jersey, as follows:

1. The grace period for the 3rd quarter 2023 Tax installment for real estate property taxes is hereby extended so that no interest shall be charged if payment of the 3rd quarter Tax installment is made 25 days from mailing date. Payments received after the 25 days shall be charged interest from the August 1, 2023 due date.
2. The Township Clerk is hereby directed to forward a certified copy of this Resolution to the Township Tax Collector.

ROLL CALL

Name	Motion	Second	Ayes	Nays	Abstain	Absent
Puhak						
Lettice						
Jennings						

I hereby certify the above to be a true copy of the resolution adopted by the Township Committee at the Meeting held on July 11, 2023.

Katrina Thornton, CMR
Acting Municipal Clerk

Lester Jennings
Mayor

CERTIFIED BY:

Date

Catherine LaPorta, CFO
Chief Financial Officer