

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012  
(UNAUDITED)**

POPULATION LAST CENSUS 1,141

NET VALUATION TAXABLE 2012 72,730,213

MUNICODE 1346

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2013  
MUNICIPALITIES - FEBRUARY 10, 2013**

**ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Township of Shrewsbury, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 

Title RMA #433

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Adeline Schmidt, am the Chief Financial Officer, License # N0008-0289, of the Township of Shrewsbury, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature 

Title Chief Financial Officer

Address 1979 Crawford Street, Shrewsbury, NJ 07724

Phone Number 732-542-0572

Fax Number 732-935-1348

Email Address Addieschmidt@hotmail.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

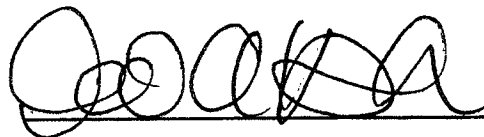
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Shrewsbury as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with auditing standards generally accepted in the United States of America, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with auditing standards generally accepted in the United States of America, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

DAK CPA

(Firm Name)

512 Marvin Drive

(Address)

Long Branch, NJ 07740

(Address)

732-241-1632

(Phone Number)

732-870-2797

(Fax Number)

dakcparma@gmail.com

(Email Address)

Certified by me this 10th day of February, 2013.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2012 as required under (N.J.A.C. 5:23-4.17).

Printed name: David M. Gray

Signature: David M. Gray

Certificate #: 006684

Date: 2/12/13

Sheet 1b

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*


**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a levy or appropriation "CAP" waiver.
9. The municipality has not applied for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Shrewsbury

Chief Financial Officer: Adeline Schmidt

Signature: 

Certificate #: N0008-0289

Date: 2/10/13

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6008355

Fed. I.D. #

Township of Shrewsbury

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2012

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ 4,924.24	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

\_\_\_ Single Audit

\_\_\_ Program Specific Audit

x Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

2/10/12  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the                      Township of                      Shrewsbury County of                      Monmouth during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name                     *Richard A. Schum*                    

Title                     Chief Financial Officer                    

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$                     56,497,300                    .

                    *[Signature]*                      
SIGNATURE OF TAX ASSESSOR  
                    Township of Shrewsbury                      
MUNICIPALITY  
                    Monmouth                      
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	344,144.38	
<b>ASSETS WITH FULL RESERVES:</b>		
TAXES RECEIVABLE	3,776.97	
DUE FROM ANIMAL CONTROL TRUST FUND	1,670.53	
DUE FROM UNEMPLOYMENT TRUST FUND	7,814.29	
DUE FROM GENERAL CAPITAL FUND	575.00	
REGIONAL SCHOOL TAXES OVERPAID	42,190.75	
REVENUE ACCOUNTS RECEIVABLE	473.04	
SUB TOTAL	56,500.58	
<b>DEFERRED CHARGE -</b>		
SPECIAL EMERGENCY - 40A:4-53	60,000.00	
<b>LIABILITIES:</b>		
APPROPRIATION RESERVES		112,891.69
RESERVE FOR ENCUMBRANCES		10,204.24
REGIONAL HIGH SCHOOL TAXES PAYABLE		22,904.53
DUE TO FEDERAL AND STATE GRANT FUND		135,359.56
SPECIAL EMERGENCY NOTES PAYABLE		60,000.00
PREPAID TAXES		3,007.16
DUE TO STATE OF NJ - MARRIAGE LICENSES		25.00
RESERVE FOR RECOVERY FROM HURRICANE SANDY		21,134.50
DUE TO STATE OF NJ - CHAP. 20 P.L. 1971		500.00
		366,026.68 - C
DEFERRED REGIONAL HIGH SCHOOL TAXES	125,000.00	
DEFERRED REGIONAL HIGH SCHOOL TAXES PAYABLE		125,000.00
RESERVE FOR RECEIVABLES		56,500.58
FUND BALANCE		38,117.70
	585,644.96	585,644.96

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - SUMMARY CURRENT FUND AND**  
**STATE AND FEDERAL GRANTS**  
AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash 85001	344,144.38	
Other Receivables 85007	56,500.58	
Emergencies and Deferred Charges 85005	60,000.00	
<b>Total Assets 85008</b>	<b>460,644.96</b>	
Cash Liabilities 85009		366,026.68
Reserve for Receivables 85010		56,500.58
Fund Balance 85011		38,117.70
<b>Total Liabilities, Reserves and Fund Balance 85012</b>		<b>460,644.96</b>



**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND  
ACCOUNTS #1 AND #2\***

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
CASH:		
TRUST FUND I ACCOUNT	957.99	
RESERVE FOR PUBLIC ASSISTANCE		957.99
TOTAL	957.99	957.99

**(Do not crowd - add additional sheets)**

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE -  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
DUE FROM CURRENT FUND	135,359.56	
RESERVE FOR FEDERAL AND STATE GRANTS:		
APPROPRIATED		129,408.70
UNAPPROPRIATED		5,950.86
	135,359.56	135,359.56

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONTINUED)  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
TRUST - OTHER FUND:		
CASH - RECREATION TRUST	3,929.40	
CASH - TRUST OTHER	9,083.43	
CASH - UNEMPLOYMENT TRUST	1,052.69	
	14,065.52	
DEFERRED CHARGE:		
OVEREXPENDED UNEMPLOYMENT RESERVE	7,110.72	
DUE TO CURRENT FUND		7,814.29
RESERVES FOR:		
P.O.A.A.		122.00
STREET OPENINGS		1,627.50
ENGINEERING FEES		1,276.00
RECREATION		9,336.45
REFUNDABLE DEPOSIT		1,000.00
	21,176.24	21,176.24

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND:		
CASH	5,189.53	
DUE TO CURRENT FUND		1,670.53
RESERVE FOR ANIMAL CONTROL TRUST FUND		
EXPENDITURES		3,519.00
	5,189.53	5,189.53

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011: ..... (1) \$  
x 25%  
..... (2) \$

Municipal Public Defender Trust Cash Balance December 31, 2012 ..... (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**SCHEDULE OF TRUST FUND RESERVES**

	<u>Purpose</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2012</u>
1.	<u>Engineering Fees</u>	\$ 1,248.75	\$ 1,000.00	\$ 972.75	\$ 1,276.00
2.	<u>POAA</u>	110.00	12.00		122.00
3.	<u>Recreation</u>	9,336.45			9,336.45
4.	<u>Unemployment</u>	334.87	7,479.42	7,814.29	
5.	<u>Street Opening</u>	1,015.00	1,200.00	587.50	1,627.50
6.	<u>Refundable Deposits</u>	1,000.00			1,000.00
7.	<u></u>				
8.	<u></u>				
9.	<u></u>				
10.	<u></u>				
11.	<u></u>				
12.	<u></u>				
13.	<u></u>				
14.	<u></u>				
15.	<u></u>				
16.	<u></u>				
17.	<u></u>				
18.	<u></u>				
19.	<u></u>				
20.	<u></u>				
21.	<u></u>				
22.	<u></u>				
23.	<u></u>				
24.	<u></u>				
25.	<u></u>				
26.	<u></u>				
27.	<u></u>				
28.	<u></u>				
29.	<u></u>				
30.	<u></u>				
	<b>Totals:</b>	\$ <u>13,045.07</u>	\$ <u>9,691.42</u>	\$ <u>9,374.54</u>	\$ <u>13,361.95</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS				Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	11,970.50	xxxxxxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxxxxxxxxxx	11,970.50
CASH	382,007.60	
INVESTMENT IN SPECIAL EMERGENCY NOTES	60,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	856,000.00	
UNFUNDED	11,970.50	
CAPITAL LEASE OBLIGATION	33,000.00	
CAPITAL LEASE OBLIGATION PAYABLE		33,000.00
DUE FROM MCIA	16,865.06	
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		437,314.72
UNFUNDED		11,648.00
CAPITAL IMPROVEMENT FUND		21,301.59
DUE TO CURRENT FUND		575.00
SERIAL BONDS PAYABLE		856,000.00
FUND BALANCE		3.85
	1,371,813.66	1,371,813.66

(Do not crowd - add additional sheets)



**CASH RECONCILIATION DECEMBER 31, 2012**

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current		382,288.57	38,144.19	344,144.38
Trust - Animal Control		5,189.53		5,189.53
Trust - Other		14,065.52		14,065.52
Capital - General		382,007.60		382,007.60
Public Assistance **		957.99		957.99
<b>Total</b>		<b>784,509.21</b>	<b>38,144.19</b>	<b>746,365.02</b>

\* Include Deposits in Transit.  
 \*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

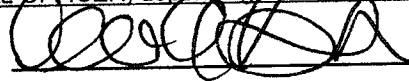
**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title:         RMA

**CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>CURRENT FUND:</b>	
TD BANK # .....0377 OPER ACCT	96,974.14
TD BANK# .....00369 PAYROLL ACCT	5,430.90
TD BANK # ..... 0383 CURRENT ACCT	279,883.53
<b>TOTAL</b>	<b>382,288.57</b>
<b>TRUST OTHER:</b>	
TD BANK .....1316 OTHER TRUST	3,929.40
TD BANK .....1313 UNEMPLOYMENT TRUST	1,052.69
TD BANK .....1312 RECREATION TRUST	9,083.43
<b>TOTAL</b>	<b>14,065.52</b>
<b>ANIMAL CONTROL TRUST FUND:</b>	
TD BANK .....30375	5,189.53
<b>TOTAL</b>	<b>5,189.53</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



TOWNSHIP OF SHREWSBURY  
FEDERAL AND STATE GRANT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE  
YEAR ENDED DECEMBER 31, 2012

	2012 <u>Revenue</u>	<u>Cash Received</u>
State:		
Clean Communities 2012	\$ 4,000.00	\$ 4,000.00
	\$ 4,000.00	\$ 4,000.00
	\$ 4,000.00	\$ 4,000.00

Grant Program

State:

Clean Communities 2012

**TOWNSHIP OF SHREWSBURY**  
**FEDERAL AND STATE GRANT FUND**  
**SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**  
**YEAR ENDED DECEMBER 31, 2012**

	Balance December 31, <u>2011</u>	Transferred from 2012 <u>Appropriations</u>	Paid or <u>Charged</u>	Balance December 31, <u>2012</u>
State:				
Clean Communities Program:				
2010	\$ 1,528.34	\$	1,292.04	\$ 236.30
2011	4,000.00		632.20	3,367.80
2012		4,000.00	3,000.00	1,000.00
Municipal Storm Water Regulation	1,180.00			1,180.00
Recycling Tonnage Grant	4,208.41			4,208.41
Community Development Block Grant	<u>119,416.19</u>			<u>119,416.19</u>
	<u>\$ 130,332.94</u>	<u>\$ 4,000.00</u>	<u>\$ 4,924.24</u>	<u>\$ 129,408.70</u>

TOWNSHIP OF SHREWSBURY  
FEDERAL AND STATE GRANT FUND  
SCHEDULE OF RESERVE FOR FEDERAL AND  
STATE GRANTS - UNAPPROPRIATED  
YEAR ENDED DECEMBER 31, 2012

	Balance December 31, 2011	Cash Receipt	Balance December 31, 2012
State:			
Recycling Tonnage Grant	\$	\$ 1,718.81	\$ 1,718.81
Forestry Grant		3,000.00	3,000.00
Recycling Tonnage Grant	<u>1,232.05</u>		<u>1,232.05</u>
	\$ <u>1,232.05</u>	\$ <u>4,718.81</u>	\$ <u>5,950.86</u>

**\* LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax) 85003-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85004-00		XXXXXXXXXXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE**

	Debit	Credit
Balance January 1, 2012 85045-00	XXXXXXXXXXXXXXXXXXXX	
2012 Levy 81105-00	XXXXXXXXXXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2012 85046-00		XXXXXXXXXXXXXXXXXXXX

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXXXX	1,255.58
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXXXXXXXXXXXX	442,735.62
Paid	486,181.95	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable/(Overpaid) #	(42,190.75)	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00		XXXXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.	443,991.20	443,991.20

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXXXX	17,592.42
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXXXXXXXXXXXX	114,000.00
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXXXXXXXXXXXX	266,805.36
Levy Calendar Year 2012	XXXXXXXXXXXXXXXXXXXX	
Paid	250,493.25	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00	22,904.53	XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00	125,000.00	XXXXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.	398,397.78	398,397.78



**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXX	
2012 Levy:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXXXX	138,956.30
County Library	80003-04	XXXXXXXXXXXXXXXXXX	8,082.52
County Health		XXXXXXXXXXXXXXXXXX	2,773.75
County Open Space Preservation		XXXXXXXXXXXXXXXXXX	8,059.22
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXX	
Paid		157,871.79	XXXXXXXXXXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXXXXXXXXXX
		157,871.79	157,871.79

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXXXXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire -	81108-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Special Improvement District		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total 2012 Levy	80003-07	XXXXXXXXXXXXXXXXXX	
Paid	80003-08		XXXXXXXXXXXXXXXXXX
Balance December 31, 2012	80003-09		XXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2012	80004-02	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2012	80004-10		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2012	80004-03	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2012	80004-12		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

		Debit	Credit
Balance January 1, 2012	80004-05	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2012	80004-14		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

		Debit	Credit
Balance January 1, 2012	80004-07	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2012	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	65,000.00	65,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Adopted Budget	97,591.68	96,934.91	(656.77)
Added by N.J.S. 40A:4-87:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
See Sheet 17a	4,000.00	4,000.00	
Total Miscellaneous Revenue Anticipated 80103-	101,591.68	100,934.91	(656.77)
Receipts from Delinquent Taxes 80104-	200.00	167.38	(32.62)
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	754,551.43	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	754,551.43	756,234.48	1,683.05
	921,343.11	922,336.77	993.66

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxx	1,618,187.23
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Local District School Tax 80109-00		xxxxxxxxxxxxxxxx
Regional School Tax 80119-00	442,735.62	xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00	266,805.36	xxxxxxxxxxxxxxxx
County Taxes 80111-00	157,871.79	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		xxxxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxx	5,460.02
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00	756,234.48	xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxx	
	1,623,647.25	1,623,647.25

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2012**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	4,000.00	4,000.00	
Total (Sheet 17)	4,000.00	4,000.00	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012**

2012 Budget as Adopted	80012-01	917,343.11
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	4,000.00
Appropriated for 2012 (Budget Statement Item 9)	80012-03	921,343.11
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	60,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>981,343.11</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>981,343.11</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	862,183.27
Paid or Charged - Reserve for Uncollected Taxes	80012-09	5,460.02
Reserved	80012-10	112,891.69
<b>Total Expenditures</b>	<b>80012-11</b>	<b>980,534.98</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>808.13</b>

**FOOTNOTES -**

**RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2012 OPERATION**

**CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXXXX	1,683.05
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXXXX	808.13
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXXXX	7,544.54
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXXXX	
Cancellation of 2011 Appropriation Reserves		XXXXXXXXXXXXXXXXXX	27,290.86
Unexpended Balance of 2011 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXXXX	
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXXXXXXXXXX	7,564.58
2011 Appropriation Reserves Lapsed		XXXXXXXXXXXXXXXXXX	2,305.57
Miscellaneous Credits		XXXXXXXXXXXXXXXXXX	2,730.75
		XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance January 1, 2012	80013-07	114,000.00	XXXXXXXXXXXXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXXXXXXXXXXXX	125,000.00
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	656.77	XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10	32.62	XXXXXXXXXXXXXXXXXX
School Taxes Advanced		42,190.75	XXXXXXXXXXXXXXXXXX
Deficit in Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXXXXXX
	80013-12		XXXXXXXXXXXXXXXXXX
Interfunds Advanced in 2012		7,814.29	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	10,233.05	XXXXXXXXXXXXXXXXXX
		174,927.48	174,927.48



**SURPLUS - CURRENT FUND  
YEAR 2012**

		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXXXXXXXXXXXX	92,884.65
2.		XXXXXXXXXXXXXXXXXX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXXXXXXXXXX	10,233.05
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	65,000.00	
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXXXXXXXXXX
6.			XXXXXXXXXXXXXXXXXX
7. Balance December 31, 2012	80014-05	38,117.70	XXXXXXXXXXXXXXXXXX
		103,117.70	103,117.70

**ANALYSIS OF BALANCE DECEMBER 31, 2012  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		344,144.38
	80014-07		
Sub Total			344,144.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		366,026.68
Cash Surplus	80014-09		
Deficit in Cash Surplus	80014-10		( 21,882.30 )
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	60,000.00	
Cash Deficit #	80014-13		
<b>Total Other Assets</b>	<b>80014-14</b>		<b>60,000.00</b>
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		38,117.70

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2012 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ <u>1,621,964.20</u>
or		
(Abstract of Ratables)	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ _____
5a. Subtotal 2012 Levy	\$	<u>1,621,964.20</u>
5b. Reductions due to tax appeals**	\$	_____
5c. Total 2012 Levy	82106-00	\$ <u><u>1,621,964.20</u></u>
6. Transferred to Tax Title Liens	82107-00	\$ _____
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ _____
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash:	In 2011	82121-00 \$ 991.31
	In 2012 *	82122-00 \$ <u>1,592,230.97</u>
Homestead Benefit Credit	82124-00	\$ <u>17,214.95</u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>7,750.00</u>
Total to Line 14	82111-00	\$ <u><u>1,618,187.23</u></u>
11. Total Credits		\$ <u><u>1,618,187.23</u></u>
12. Amount Outstanding December 31, 2012	83120-00	\$ <u>3,776.97</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is	<u>99.76%</u> 82112-00	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ <u>1,618,187.23</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>1,618,187.23</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by cash collections would be \$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2012 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_  
LESS: Proceeds from Accelerated Tax Sale ..... \_\_\_\_\_  
**NET Cash Collected** ..... \$ \_\_\_\_\_  
Line 5c (sheet 22) Total 2012 Tax Levy ..... \$ \_\_\_\_\_  
Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... \_\_\_\_\_

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_  
LESS: Proceeds from Tax Levy Sale (excluding premium) ..... \_\_\_\_\_  
**Net Cash Collected** ..... \$ \_\_\_\_\_  
Line 5c (sheet 22) Total 2012 Tax Levy ..... \$ \_\_\_\_\_  
Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2012	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	439.97	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,750.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	4,000.00	XXXXXXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXXXXXXXXXX
5. Vets Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXXXXXXXX	8,689.97
10.		
11.		
12. Balance December 31, 2012	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	
Due To State of New Jersey	500.00	XXXXXXXXXXXXXXXXXX
	<b>8,689.97</b>	<b>8,689.97</b>

Calculation of Amount to be included on Sheet 22, Item 10 -  
2012 Senior Citizens and Veterans Deductions Allowed

Line 2		3,750.00		
Line 3		4,000.00		
Line 4				
Line 5				
Sub-Total		7,750.00		
Less: Line 7				
To Item 10, Sheet 22		<u>7,750.00</u>		

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation to Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

**Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.**

**A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_**

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

**C. TIMES: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %**  
 [(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount  
 [(B x C) + B] \$ \_\_\_\_\_**

**E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget  
 (A - D) \$ \_\_\_\_\_**

**2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_**

**2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_**

**Total \$ \_\_\_\_\_**

**3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_**

**4. Cash Required \$ \_\_\_\_\_**

**5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_**

**6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_**

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

		Debit	Credit
1. Balance January 1, 2012		192.49	XXXXXXXXXXXXXXXXXXXX
A. Taxes	83102-00	192.49	XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00		XXXXXXXXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXXXXXXXX
A. Taxes	83105-00		25.11
B. Tax Title Liens	83106-00		XXXXXXXXXXXXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens			XXXXXXXXXXXXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83109-00		XXXXXXXXXXXXXXXXXXXX
4. Added Taxes	83110-00		XXXXXXXXXXXXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)	XXXXXXXXXXXXXXXXXXXX
7. Balance Before Cash Payments			167.38
8. Totals		192.49	192.49
9. Balance Brought Down		167.38	XXXXXXXXXXXXXXXXXXXX
10. Collected:			167.38
A. Taxes	83116-00	167.38	XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXXXXXXXXXXXX
11. Interest and Costs - 2012 Tax Sale		83118-00	XXXXXXXXXXXXXXXXXXXX
12. 2012 Taxes Transferred to Liens		83119-00	XXXXXXXXXXXXXXXXXXXX
13. 2012 Taxes		83123-00	XXXXXXXXXXXXXXXXXXXX
14. Balance December 31, 2012			XXXXXXXXXXXXXXXXXXXX
A. Taxes	83121-00		XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83122-00		XXXXXXXXXXXXXXXXXXXX
15. Totals		167.38	167.38

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is \$                      and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2012	84101-00		XXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXXXX
14. Balance December 31, 2012	84114-00	XXXXXXXXXXXXXXXX	

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXXXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXXXXXXXXXXX	

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXXXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 Per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Trust Other Fund - Overexpenditure of				
3. Unemployment Reserve	\$ _____	\$ _____	\$ 7,110.72	\$ 7,110.72
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. TOTALS	\$ _____	\$ _____	\$ 7,110.72	\$ 7,110.72

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
2012	Recovery From Hurricane Sandy	60,000.00	12,000.00				60,000.00
<b>Totals</b>		<b>60,000.00</b>	<b>12,000.00</b>				<b>60,000.00</b>

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

*[Signature]*  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY -  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY -

DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.  
 PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
<b>Totals</b>							
				80027-00		80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_ Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXXXXXXXXXX	945,000.00	
Issued	80033-02	XXXXXXXXXXXXXXXXXX		
Paid	80033-03	89,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2012	80033-04	856,000.00	XXXXXXXXXXXXXXXXXX	
		945,000.00	945,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	\$ 91,000.00
2013 Interest on Bonds *		80033-06	\$ 36,270.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2012	80033-07	XXXXXXXXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2012	80033-10		XXXXXXXXXXXXXXXXXX	
2013 Bond Maturities - Assessment Bonds			80033-11	\$
2013 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 36,270.00

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXXXXXXXXXX		
Issued	80033-02	XXXXXXXXXXXXXXXXXX		
Paid	80033-03		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2012	80033-04		XXXXXXXXXXXXXXXXXX	
2013 Loan Maturities			80033-05	\$
2013 Interest on Loans			80033-06	\$
Total 2013 Debt Service for Green Trust Loan			80033-13	\$
<b>LOAN</b>				
Outstanding January 1, 2012	80033-07	XXXXXXXXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2012	80033-10		XXXXXXXXXXXXXXXXXX	
2013 Loan Maturities			80033-11	\$
2013 Interest on Loans			80033-12	\$
Total 2013 Debt Service for		Loan	80033-13	\$

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXXXXXXXXXXXX		
Paid	80034-02		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 201:	80034-03		XXXXXXXXXXXXXXXXXX	
2013 Bond Maturities - Term Bonds	80034-04		\$	
2013 Interest on Bonds *	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2012	80034-06	XXXXXXXXXXXXXXXXXX		
Issued	80034-07	XXXXXXXXXXXXXXXXXX		
Paid	80034-08		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 201:	80034-09		XXXXXXXXXXXXXXXXXX	
2013 Interest on Bonds *	80034-10		\$	
2013 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12		\$	

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 60,000.00	\$ None
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Total							80051-01      80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**ON THAT DATE FROM THE PROCEEDS OF THE 2009 BOND SALE.**

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATION**

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
			For Principal	For Interest/Fees
1.	Capital Equipment Lease - Monmouth County Improvement Authority	33,000.00	8,000.00	1,150.00
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	<b>Total</b>	<b>33,000.00</b>	<b>8,000.00</b>	<b>1,150.00</b>

80051-01 80051-02  
 (Do not crowd - add additional sheets)

**TOWNSHIP OF SHREWSBURY**  
**GENERAL CAPITAL FUND**  
**IMPROVEMENT AUTHORIZATIONS**

<u>Description</u>	Balance December 31, 2011		Paid or <u>Charged</u>	Balance December 31, 2012	
	<u>Funded</u>	<u>Unfunded</u>		<u>Funded</u>	<u>Unfunded</u>
Inflow and Infiltration Corrections to the Sanitary Sewer System	\$ 104,791.87	\$	\$	104,791.87	\$
Various 2001 Capital Improvements	36,207.54		125.00	36,082.54	
Resurfacing & Reconstruction of Off-Street Municipal Parking Lots	68.39	26.00		68.39	26.00
Reconstruction and Resurfacing of a Portion of Belshaw Avenue	115.75			115.75	
Reconstruction and Resurfacing of a Portion of Crawford Street	64,548.72			64,548.72	
Various 2007 Capital Improvements	283,247.45	11,622.00	51,540.00	231,707.45	11,622.00
	\$ 488,979.72	\$ 11,648.00	\$ 51,665.00	\$ 437,314.72	\$ 11,648.00



**GENERAL CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, 2012	80031-01	XXXXXXXXXXXXXXXXXXXX	11,301.59
Received from 2012 Budget Appropriation *	80031-02	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXX	10,000.00
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2012	80031-05	21,301.59	XXXXXXXXXXXXXXXXXXXX
		21,301.59	21,301.59

\* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXXXXXXXXXXXXXX	
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXXXXXXXXXXXX	
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXXXXXXXXXXXXX	
Received from County of Monmouth			
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2012	80030-05		XXXXXXXXXXXXXXXXXXXX

The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
None.				
<b>Total</b>	80032-00			

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2012**

	Debit	Credit
Balance January 1, 2012 <span style="float: right;">80029-01</span>	XXXXXXXXXXXXXXXXXXXX	3.85
Premium on Sale of Bonds	XXXXXXXXXXXXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations <span style="float: right;">80029-02</span>		XXXXXXXXXXXXXXXXXXXX
Appropriated to 2012 Budget Revenue <span style="float: right;">80029-03</span>		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2012 <span style="float: right;">80029-04</span>	3.85	XXXXXXXXXXXXXXXXXXXX
	3.85	3.85

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2013 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2012 was \$ 1,621,964.20
- 2. Amount of Item 1 Collected in 2012 (\*) \$ 1,618,187.23
- 3. Seventy (70) percent of Item 1 \$ 1,135,374.94

(\*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2012?

Answer YES or NO: YES

- 2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2012?

Answer YES or NO: YES If answer is "NO" give details.

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered.**

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO: NO

D.

- 1. Cash Deficit 2011 \$ \_\_\_\_\_
- 2. 4% of 2011 Tax Levy for all purposes:  

Levy - -	\$ _____	=	\$ _____
----------	----------	---	----------
- 3. Cash Deficit 2012 \$ \_\_\_\_\_
- 4. 4% of 2012 Tax Levy for all purposes:  

Levy - -	\$ _____	=	\$ _____
----------	----------	---	----------

E.

<u>Unpaid</u>	<u>2012</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax:			
Regional School	\$ _____	\$ _____	\$ _____
Regional High School	\$ <u>33,904.53</u>	\$ _____	\$ <u>33,904.53</u>

Excludes Deferred Portion

**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT OF 2012**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

**INDEX**

- 1, 1a & 1b. Certification and Affidavit
  - 1c. Municipal Budget Local Examination Certification
  - 1d. Report of Federal and State Financial Assistance Expenditures of Awards
  - 2. Instructions and Certification
  - 3, 3a & 3b. Trial Balance-Current Fund
  - 4. Trial Balance-Public Assistance Fund
  - 5. Trial Balance-Federal and State Funds
  - 6. Trial Balance -Trust Funds
  - 6a. Municipal Public Defender Certification -- P.L. 1997, C. 256
  - 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
  - 8. Trial Balance-Capital Fund
  - 9 & 9a. Cash Reconciliation
  - 10. Federal and State Grants Receivable
  - 11 & 11a. Appropriated Reserves for Federal and State Grants
  - 12. Unappropriated Reserves for Federal and State Grants
  - 13. Local District School Tax- Municipal Open Space Tax
  - 14. Regional School Tax- Regional High School Tax
  - 15. County Taxes Payable-Special District Taxes
  - 16. Reserves for State and Federal Aid for Library Services
  - 17 & 17a. General Budget Revenues
  - 17. Allocation of Current Tax Collections
  - 18. General Budget Appropriations
  - 18. Emergency Appropriations for Local District School Purposes
  - 19. Results of 2012 Operation-Current Fund
  - 20. Schedule of Miscellaneous Revenues Not Anticipated
  - 21. Surplus Account and Analysis of Balance
  - 22. Current Tax Levy
  - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2012
  - 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
  - 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
  - 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
  - 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
  - 26. Delinquent Taxes and Tax Title Liens
  - 27. Foreclosed Property; Contract Sales; Mortgage Sales
  - 28. Deferred Charges and List of Judgments-Current
  - 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
  - 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
  - 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
  - 32. Summary Statement of Debt Service Requirements-School-Type I and Current
  - 33. Debt Service for Notes (Other than Assessment Notes)
  - 34. Debt Service for Assessment Notes
  - 35 & 35a. Improvement Authorizations
  - 36. Capital Improvement Fund
  - 37. Down Payment
  - 37. Capital Improvements Authorized in 2012
  - 38. General Capital Surplus, Bond Covenants
  - 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
- UTILITIES ONLY**
- 40. Instructions
  - 41 & 55. Trial Balance-Utility Fund
  - 42 & 56. Trial Balance-Utility Assessment Trust Funds
  - 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
  - 44 & 58. Utility Revenues and Appropriations
  - 45 & 59. 2012 Utility Operations
  - 46 & 60. Results of Operation, Operating Surplus and Analysis
  - 47 & 61. Utility Accounts Receivable; Utility Liens
  - 48 & 62. Deferred Charges and List of Judgments-Utility
  - 49 & 63. Summary Statement of Debt Service Requirements
  - 49a & 63a. Summary Statement of Loan Requirements
  - 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
  - 51 & 65. Debt Service for Utility Assessment Notes
  - 52 & 66. Improvement Authorizations (Utility Capital)
  - 53 & 67. Capital Improvement Fund and Down Payments
  - 54 & 68. Utility Capital Improvements Authorized in 2012; Utility Capital Surplus