COMMITTEEMEMBER <u>BAILLY</u> OFFERED THE FOLLOWING RESOLUTION AND MOVED ITS ADOPTION:

<u>RESOLUTION #2017-119</u> <u>AUTHORIZING THE TRANSFER OF 2017 APPROPRIATIONS</u>

WHEREAS, Title 40A:4-58 provides that should it become necessary during the last two months of the fiscal year to expend for any of the purposes specified in the budget an amount in excess of any respective sums appropriated therefore and there shall be an excess in any appropriation over and above the amount deemed to be necessary to fulfill the purpose of such appropriation, the Governing Body may by resolution setting forth the facts adopted by not less than 2/3 vote of the full membership thereof, transfer the amount of such excess of those appropriations deemed to be insufficient; and

WHEREAS, the Governing Body further finds and declares that the Chief Municipal Finance Officer has determined that the following transfers are both necessary and appropriate; and

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Shrewsbury, County of Monmouth that the Chief Municipal Finance Officer is hereby authorized to make the following transfers in the CY 2017 Budget.

CURRENT FUND

Account	From	<u>To</u>
7-01-20-120-010 Municipal Clerk S/W \$1,772.00		7-01-31-455-000 TRWRA O/E \$ 1,772.00
7-01-26-290-010 Stre	ets & Roads S/W \$ 400.00	7-01-28-370-100 Senior Citizens SCAT O/E \$ 400.00
7-01-26-290-010 Stre	ets & Roads S/W \$ 315.70	7-01-25-265-020Fire-O/E Hydrants \$ 315.70
7-0123-210-020 Lia	bility Insurance O/E \$ 146.28	7-01-23-220-000 Employee Group Health Ins. \$ 146.28
<u>Total</u>	\$1,918.28	\$1,918.28

Seconded by Committee member <u>NOLAN</u> and adopted on roll call by the following vote:

Motion	Second	Ayes	Nays	Abstain	Absent
X		X			
		X			
	X	X			
		X	X X X	X X X X X X	X X I X X I

Dated: November 13, 2017

ATTEST:

Edward Nolan, Mayor

Teri Giercyk, RMC Municipal Clerk

I hereby certify the foregoing to be a true copy of the resolution adopted by the Shrewsbury Township Committee on November 13, 2017.

Teri Giercyk, RMC Municipal Clerk