

Township of Shrewsbury
Resolution 2023- 87

APPROVAL TO CANCEL BOND ORDINANCE

WHEREAS, The Governing Body of the Township of Shrewsbury previously adopted Bond Ordinance No. 2022-04 providing for Improvements to Belshaw Avenue in the amount of \$184,830.00 appropriating funds in that amount; and

WHEREAS, The Governing Body authorized the funding of said Bond Ordinance with \$10,000 from the Capital Improvement Fund, issuance of \$20,000 Bonds and Notes and acceptance of Grant in the amount of \$154,830 to finance the costs thereof, and

WHEREAS, the Governing Body formally declined award of said Grant from the New Jersey Department of Transportation in the amount of \$154,830 via Resolution 2023-79, and:

WHEREAS, the project has been canceled and no funds have been extended. There is no longer a need for said appropriation; and

WHEREAS, it is necessary to formally cancel said balance so that the \$10,000 can be returned to the Capital Fund Balance

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Township of Shrewsbury, County of Monmouth, State of New Jersey, that the following dedicated balance of the General Capital Appropriation be canceled:

<u>Ord No.</u>	<u>Project Description</u>	<u>Amount Canceled</u>
2022-04	Improvements to Belshaw Ave	\$184,830.00

BE IT FURTHER RESOLVED that Bond Ordinance 2022-04 be canceled in its entirety.

I hereby certify the above to be a true copy of the resolution adopted by the Township Committee at the Meeting held on September 12, 2023.

Attest:

Katrina Thornton, CMR
Acting Municipal Clerk

Lester Jennings
Mayor

Certifying Officer:

Catherine LaPorta
Chief Financial Officer